REPORT OF THE WEST LAFAYETTE ECONOMIC DEVELOPMENT COMMISSION RE: PURDUE RESEARCH FOUNDATION GATEWAY UTILITY PROJECT

This report is intended to provide certain information required by IC 36-7-12-23, as well as to supplement the resolution of the West Lafayette Economic Development Commission.

Section 1. <u>Description of the Economic Development Facility.</u>

The Gateway Utility Project will provide gravity sanitary sewer service and domestic water service to the area of State Street and Airport Road in the City of West Lafayette, Indiana (the "Project"). The sanitary extension will include approximately 2,400 feet of 10" sewer main, 260 feet of 8" sewer main, and 12 manholes structures. The water main extension will include approximately 3,750 feet of 12" water main.

Section 2. Estimates of Number and Expense of Public Works or Services.

The Project is a public works project by the Purdue Research Foundation. No additional public works or services of the City of West Lafayette will be made necessary or desirable by the Project. No expenditures of moneys from the City is required.

Section 3. <u>Estimated Project Cost.</u>

The estimated cost of the Project is Two Million Dollars (\$2,000,000).

Section 4. <u>Jobs and Payroll Estimate.</u>

The Project will provide support and benefits to various facilities and save existing jobs within the area. Additionally, there will be nearly 14 temporary construction jobs with an average salary of \$45,000.

0130776.0624519 4822-9595-2674v1